



AFRICA CAPITAL DIGEST'S

GUIDE TO SUB-SAHARAN PRIVATE EQUITY

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AUGENTIUS

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Underwritten by:

AUGENTIUS

THE CARLYLE GROUP



MAIN AFRICA OFFICE:

Unit 6a, 1st Floor, 3 Melrose Boulevard
Melrose Arch
MELROSE NORTH
South Africa

Tel: +27-11-034-2000
Web: www.carlyle.com



COMPANY TYPE:

Private Equity

Founded: 1987

PROFILE:

The Carlyle Group's Africa team invests targets buyouts and strategic minority investment opportunities in businesses which look set to benefit from the growth of the emerging middle class across Sub-Saharan Africa.

INVESTMENT TEAM:

Eric Kump, Managing Director & Co-Head, Africa, eric.kump@carlyle.com
Genevieve Sangudi, Managing Director, genevieve.sangudi@carlyle.com
Adebayo Kazeem, Principal, adebayo.kazeem@carlyle.com
Bruce Steem, Principal, bruce.steem@carlyle.com
Braam Verster, Principal, braam.verster@carlyle.com
Cordel Robbin-Coker, Vice President, cordel.robbin-coker@carlyle.com
Mohamed Wann, Vice President, mohamed.wann@carlyle.com
Kevin Boakye, Senior Associate, kevin.boakye@carlyle.com
Steve Burn-Murdoch, Senior Associate, stephen.burn-murdoch@carlyle.com
Assiatu Williams, Senior Associate, assiatu.williams@carlyle.com
Thabo Mavundla, Associate, thabo.mavundla@carlyle.com
Willem Ross, Associate, willem.ross@carlyle.com

FUNDS:

Carlyle Sub-Saharan Africa Fund

Size: \$698 million

PORTFOLIO INVESTMENTS:

Amrod, CMC Networks, Diamond Bank plc, GCR, J&J Africa, Traxys Group, Ti-Auto

SECTOR PREFERENCES:

Consumer, Financial Services, Logistics, Telecoms

GEOGRAPHIC PREFERENCES:

Sub-Saharan Africa



OTHER OFFICES:

Nigeria
3A Onikoyi Street
Off Alexandra Road
Ikoyi
LAGOS
Tel: +234-809-047-3010

United States (Headquarters)
1001 Pennsylvania Avenue, NW
WASHINGTON, DC
Tel: +1-202-729-5626

EXEO CAPITAL



MAIN AFRICA OFFICE:

Barinor's Vineyard South
The Vineyards Office Estate
BELLVILLE
South Africa

Tel: +27-21-913-5662
General Email: office@agrivie.com
Web: www.agrivie.com



COMPANY TYPE: Private Equity | Founded: 2015

PROFILE:

EXEO Capital is a private equity fund management firm formed by the founders of the Agri-Vie Investment Fund and STANLIB, a pan-African asset management firm. The firm manages both Agri-Vie funds which make equity and quasi-equity investments averaging around \$6 million in businesses in the food and agribusiness value chain. While the firm is only focused on opportunities in these two sectors currently, it plans to expand its regional and industry focus to target mid-market opportunities across Africa.

INVESTMENT TEAM:

Herman Marais, Co-Founder & Managing Partner, hermanm@agrivie.com
Izak Strauss, Co-Founder & Partner, izaks@agrivie.com
Avril Stassen, Co-Founder & Partner, avrils@agrivie.com
Rudi van Niekerk, Partner, ruidvn@agrivie.com
Paul Nguru, Partner, pauln@agrivie.com
Kennet Sinclair, Partner, kennets@agrivie.com
David Douglas, Investment Advisor, davidd@agrivie.com
Ellora Ghosh, Investment Advisor, ellorag@agrivie.com
Francis Nasyomba, Senior Associate, francisn@agrivie.com
Elizabeth Wamai, Investment Analyst, elizabethw@agrivie.com
Denham Wiercx, Analyst, Research & Investment, dehamw@agrivie.com

FUNDS:

Agri-Vie Fund I	Size: \$100 million
Agri-Vie Fund II	Size: Targeting \$150 million

PORTFOLIO:

Africa Juice, Asilia, Cape Olive, Dew Crisp, Fairfield Dairy, HIK Abalone Farm, Hygrotech, Intelichem, Kariki Group, Mtanga Foods, New Forests Company, Vida Oils

SECTOR PREFERENCES:

Agribusiness, Food, Renewable Energy

GEOGRAPHIC PREFERENCES:

Sub-Saharan Africa

HARITH GENERAL PARTNERS



MAIN AFRICA OFFICE:

1 Chislehurst
34 Impala Road
Chislehurst
SANDTON
South Africa

Tel: +27-11-384-4000
General Email: info@harith.co.za
Web: www.harith.co.za



COMPANY TYPE: Infrastructure

PROFILE:

Harith General Partners invests in a broad range of infrastructure assets and developments across several sectors across the African continent. To date the firm has made investments in over seven countries in Africa as well as several others indirectly. Harith also owns 100% of London-based Frontier Markets Fund Managers, the Fund Manager of the Emerging Africa Infrastructure Fund and Guarantco. Frontier Markets Fund Managers has financed over 60 infrastructure projects with a total exposure of \$1.2 billion. Harith has additional representative offices in Ghana, Tunisia and the United Kingdom.

INVESTMENT TEAM:

Alwyn Wessels, Chief Investment Officer, alwyn.wessels@harith.co.za
Emile du Toit, Head, Infrastructure Investments, emile.dutoit@harith.co.za
Sipho Makhubela, Head, PADF I, sipho.makhubela@harith.co.za
Souleymane Keita, Senior Investment Director, souleymane.keita@harith.co.za
Lesiba Morallane, Investment Director, CEO's office, lesiba.morallane@harith.co.za
Ernest Nyako, Investment Director, ernest.nyako@harith.co.za
Beryl Diezun, Investment Manager, beryl.diezun@harith.co.za
Lumka Ngqola, Senior Investment Analyst, linka.ngqola@harith.co.za
Xavier Mosikare, Investment Analyst, xavier.mosikare@harith.co.za

FUNDS:

Pan African Infrastructure Development Fund II	Size: Targeting \$1 billion
Pan Africa Infrastructure Development Fund I	Size: \$635 million

PORTFOLIO:

Aldwych, Amanda Power Plant, Azura Power West Africa, Bongwe, Dark Fibre Africa, Henri Konon Bédié Bridge, Lanseria Airport, MainOne, NOVO Energy, TAV Airports

SECTOR PREFERENCES:

Communications, Energy, Sanitation, Technology, Telecoms, Transportation, Water, Other

GEOGRAPHIC PREFERENCES:

Sub-Saharan Africa, North Africa

MEDITERRANIA CAPITAL PARTNERS



MAIN AFRICA OFFICE:

2nd Floor, Silver Star Towers
Airport City
ACCRA
Ghana

Tel: +233-302-7073-504
General Email: communications@mcapitalp.com
Web: www.mcapitalp.com



COMPANY TYPE: Private Equity | Founded: 2008

PROFILE:

Mediterrania Capital Partners is a private equity firm that invests in Africa growth opportunities in SMEs and mid-cap companies. While the company focuses its investment efforts primarily in the Maghreb and North Africa, it will consider sourcing direct and platform investments in the broader Sub-Saharan region. The company looks to take stakes in companies with equity values ranging between €25 million and €400 million in size and is actively involved in working with management teams to build value, improve governance push growth.

INVESTMENT TEAM:

Albert Alsina, Founder, CEO & Managing Partner, aalsina@mcapitalp.com
Saad Bendidi, Senior Partner, sbendidi@mcapitalp.com
Hatim Ben Ahmed, Partner, abenahmed@mcapitalp.com
Daniel Viñas, Partner, dvinas@mcapitalp.com
Pacôme Zahabi, Senior Director, pzahabi@mcapitalp.com
Adel Si-Bouekaz, Investment Manager, asi-bouekaz@mcapitalp.com
Rajaa Berrkia, Associate Investment Officer, rberrkia@mcapitalp.com
Paul-Armand Ngassa, Associate Investment Officer, pngassa@mcapitalp.com
Mohamed Ali Abdelhak, Associate, maliabdelhak@mcapitalp.com
Oussama Rami, Associate, orami@mcapitalp.com

FUNDS:

Fons Mediterrania Capital	Size: €133 million
Mediterrania Capital II	Size: €120 million
Mediterrania Capital III	Size: Targeting €250 million

PORTFOLIO:

Biopharm, Bitaka Cards & Solutions, Cash Plus, CECI, Cepro, Cieptal Cars, CIM, Diffazur, First Télécom, JP Industrie, MedTech Group, Randa, Université Privée de Marrakech

SECTOR

PREFERENCES: Business Services, Consumer, Financial Services, Healthcare, Industrial, Logistics, Transport

AFRICAN GEOGRAPHIC

PREFERENCES: Maghreb, North Africa, Sub-Saharan Africa



OTHER OFFICES:

Spain (Headquarters)	BARCELONA
Disputación 246 2° 2a	Tel: +34-93-445-44-42

XXML CAPITAL



MAIN AFRICA OFFICE:

CTC, 10 Ave Wagenia
Gombe
KINSHASA

Democratic Republic of Congo

Web: www.xxmlcapital.com



COMPANY TYPE: Private Equity | Founded: 2008

PROFILE:

XXML is an investment fund manager with a focus on opportunities in Central Africa. The firm seeks to capitalize on the superior returns that can be potentially gained from growing small businesses into medium and large corporations. The firm's executives are active in helping their SME investees with expertise and guidance to achieve sustainable growth.

INVESTMENT TEAM:

Jarl Heijstee, Co-Founder & Managing Partner, jarl.heijstee@xxmlcapital.com
 Marcel Posthuma, Co-Founder & Managing Partner, marcel.posthuma@xxmlcapital.com
 Barthout van Slingelandt, Managing Partner, barthout.vanslingelandt@xxmlcapital.com
 Alain Buhendwa, Senior Investment Manager, alain.buhendwa@xxmlcapital.com
 Rachel Etay, Assistant Portfolio Manager, rachel.elay@xxmlcapital.com
 Alex Byamugisha, Associate, alex.byamugisha@xxmlcapital.com
 Fidele Doumgoto, Associate, fidele.doumgoto@xxmlcapital.com
 Gilsa Mouelle, Associate, gildas.mouelle@xxmlcapital.com
 Derek Ngoga, Associate, derek.ngoga@xxmlcapital.com
 Eka Bali, Analyst, eka.bali@xxmlcapital.com
 Christelle Kasende, Analyst, christelle.kasende@xxmlcapital.com
 Delphin Katendi, Analyst, delphin.katende@xxmlcapital.com

FUNDS:

Central Africa SME Fund	Size: \$25 million
African Rivers Fund	Size: \$50 million

PORTFOLIO:

Acover, Aurora, Bamara Transports, B.I.S. Café Gbako, Congo Call Centre, KARE Distribution, Maison Galaxy, Médecins de Nuit, Millenium Telecom, Palmier, Promed, Sogetra

SECTOR PREFERENCES:

Agribusiness, Education, Healthcare, ICT, Retail, Services, Transport

AFRICAN GEOGRAPHIC PREFERENCES:

Central Africa



OTHER OFFICES:

Central African Republic
1er étage
Ex Maison de la
Presse
BANGUI

Netherlands
Mauritskade 63
AMSTERDAM
Tel: +31-85-273-6031

Uganda
Plot 1 Kololo Hill Drive
Naguru
KAMPALA
Tel: +31-85-273-6059

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