

*The Weekly Roundup of Africa's Private Capital News*

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Hello Allan,,

Here's the year's first preview of the most interesting Africa-related private equity, infrastructure, and venture capital deal stories that have emerged since our last issue on December 18th. If you'd like to have full access to our content, make sure you take advantage of an exclusive offer we have for you for 2024.

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- Information on **stake sizes acquired** and **capital deployed** or a fund's **strategies and goals**.
- News of portfolio company news that **impacts their valuation** or **changes their cap tables**.
- Latest **career moves** and **partnerships** made by leading professionals shedding light on strategy shifts and **opening up new opportunities**.

Take us up on this special offer **before it's too late** by clicking the following link:

[Claim your Exclusive January Offer here](#)

Thank you, as ever, for being a reader. We hope you take advantage of this time-limited offer. If you have any questions now or in the future, please email our Publisher [Allan Cunningham](#) at any point.

Our best wishes to you, your colleagues, and your business for the coming week.

### **Private Equity**

#### **Ethos's sixth fund finally gets regulatory greenlight to exit Neopak // [africapitaldigest.com](https://africapitaldigest.com)**

Having thwarted Ethos Private Equity's sale of Neopak Holdings to The Corruseal Group in 2021, South Africa's Competition Commission has now approved the private equity fund manager's sale of the...

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Neopak sale gets regulatory nod, easing Ethos Fund VI's exit from the packaging business

*Image Credit: Pixabay*

### **Private Equity**

#### **ARCH backs battery-grade manganese project in Botswana // [africapitaldigest.com](https://africapitaldigest.com)**

A private equity fund managed by ARCH Emerging Markets Partners is investing in Toronto Stock exchange-listed Giyani Metals, developers of the K.Hill Manganese project southwest of...

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### **Private Equity**

#### **Fortis Green acquires stake in Rwandan hydropower plant // [africapitaldigest.com](https://africapitaldigest.com)**

USA-based Fortis Green Renewables Investment Management has acquired a significant minority stake in an operational run-of-river hydropower plant in Rwanda via its first fund...

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### **Private Debt**

#### **Nithio's FAIR secures \$10mIn from Dutch DFI // [africapitaldigest.com](https://africapitaldigest.com)**

Having secured capital from IFU for FAIR, its recently launched investment instrument, in December, Nithio landed additional capital for it from another development finance institution last week...

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### **Private Debt**

#### **Kenya's Apollo Agriculture secures \$10 million in debt from DFIs // [africapitaldigest.com](https://africapitaldigest.com)**

Kenyan agri-tech business Apollo Agriculture has raised \$10 million to support its growth plans from two European development finance institutions. Investment vehicles managed by...

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### **Private Debt**

#### **GIP Ghana chooses eSAL for its first investment // [africapitaldigest.com](https://africapitaldigest.com)**

Growth Investment Partners Ghana (GIP Ghana), an evergreen investment platform set up last year by British International Investment, has made its first investment, backing...

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## Funds & Fundraising...

### Private Equity

#### FMO mulls \$35m in commitments to two PE funds // [africapitaldigest.com](#)

FMO has announced the details of two potential fund commitments to Africa-focused private equity funds. If approved, the Dutch development bank will be investing a total of \$35 million in the funds which...

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## Companies, People, & Projects...

### Companies

#### Pegasus and UNDP team up to mobilize green infrastructure deals // [africapitaldigest.com](#)

Pegasus Capital, a private markets investment manager, and the United Nations Development Programme (UNDP), have agreed to work together to mobilize over \$1 billion of capital for...

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### People

#### White House Africa Director to join Kupanda Capital // [africapitaldigest.com](#)

Reports came out last week that the U.S. National Security Director for Africa Affairs will step down from his role and join Kupanda Capital, an Africa-focused private equity firm headquartered in...

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### People

#### Ngom appointed as private sector development director at AfDB // [africapitaldigest.com](#)

The African Development Bank has appointed Aida Ngir Ngom to be the Director of the institution's Private Sector Development department. Ngom, who has worked for the organization since 2007, takes...

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## Job Openings...

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*Highlighted Job of the Week*

#### Partner at 500 Global // [500.co](#)

Based in Nairobi, Kenya

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#### Head, Corporate Finance at Bboxx // [bboxx.com](#)

Based in Kigali, Rwanda

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#### *New this week...*

#### Senior Vice President, Investments at DFC // [dfc.gov](#)

Based in Washington, DC, United States

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#### Investment Officer, Climate Finance at DFC // [dfc.gov](#)

Based in Washington, DC, United States

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#### Investment Officer at IFC // [ifc.org](#)

Based in Johannesburg, South Africa

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#### Investment Analyst at IFC // [ifc.org](#)

Based in Multiple Locations in Africa

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## Upcoming Conferences...

*Highlighted Event*

**Africa Tech Summit Nairobi 2024 // [africatechsummit.com](https://africatechsummit.com)**

Nairobi, Kenya, February 14th to February 15th, 2024

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**SAVCA Annual Conference 2024 // [savca.co.za](https://savca.co.za)**

Stellenbosch, South Africa, February 27th to February 28th, 2024

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**Pension Funds & Alternative Investments Africa 2024 // [ametrade.org](https://ametrade.org)**

Balaclava, Mauritius, February 28th to February 29th, 2024

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**20th Annual AVCA Conference 2024 // [avca.africa](https://avca.africa)**

Johannesburg, South Africa, April 22nd to April 26th, 2024

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**AFSIC - Investing in Africa 2024 // [afsic.net](https://afsic.net)**

London, October 7th to October 9th, 2024

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