

February 5th, 2024

The Weekly Roundup of Africa's Private Capital News

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This week's issue supported by...



Hello Allan,,

Here's this week's digest of the most interesting Africa-related private equity, infrastructure, and venture capital deal and fundraising stories that we covered over the past 7 days. Thank you, as ever, for being a reader and we look forward to continuing to keep you informed on the private capital investment themes, deals, and fundraises related to Africa throughout the coming year.

If you need assistance with accessing the full content, please contact Teresa Hall by email today.

One final reminder; if any of your colleagues or business partners would like to join you and have access to all that an Africa Capital Digest membership offers, they can join by <u>clicking here</u> or emailing our Publisher <u>Allan Cunningham</u> at any point.

Our best wishes to you, your colleagues, and your business for the coming week.

Deals...

Private Equity

Omega buys stake in leading Ivorian soccer club // africacapitaldigest.com

Omega Sports Holding, a private investment company co-founded by real estate investor Cheick Sanankoua and Jean-Luc Agboyibo in 2022, has acquired a minority stake in...

Read more...



Omega Sports Holding buys minority stake in leading Ivorian soccer clubeopak sale gets regulatory nod, easing Ethos Fund VI's exit from the packaging business Image Credit: Omega Sports Holding

Private Equity

Carlyle fund exits security equipment business in trade sale// africacapitaldigest.com
With the announcement of Amecor's sale last week, Carlyle's \$700 million sub-Saharan Africa Fund has pulled off its latest exit as its adviser, Alterra Capital, continues to realize the assets in...

Read more...

Private Debt

AgDevCo and IDH make debt investment in poultry business// africacapitaldigest.com

AgDevCo and IDH Investment Management's Farmfit Fund are joining forces to invest debt into a poultry business with operations in six sub-Saharan African countries. Between them, the...

Read more...

Venture Capital

OfferZen scoops pre-Series B funding from Invenfin, Al Capital // africacapitaldigest.com

OfferZen, a Cape Town-based tech talent marketplace, has secured pre-Series B investments from South African venture investors Invenfin and Al Capital. The 2015-founded business has raised... Read more...

Venture Capital

Al startup DXwand wraps up Shorooq Partners-led Series A// africacapitaldigest.com

DXwand, an Egypt-based AI startup, announced the close of its Series A funding round last week. Shoroog Partners led the investor group backing the startup's...

Read more...

Venture Capital

Silicon Badia leads investment in Al-powered logistics startup // africacapitaldigest.com

Silicon Badia has led the latest investment round for an Al-powered logistics startup headquartered in Egypt. The investor group, which includes RZM Investment, Flat6Labs, and Saudi Angel Investors, is... Read more...

Venture Capital

Sony's Africa Innovation Fund chooses Carry1st for first deal // africacapitaldigest.com

Sony Group Corporation's Africa-focused corporate venture fund has made its first investment on the continent, backing Carry 1st, a leading mobile game publisher and digital content publisher that was...

Read more...

Venture Capital

Bosta secure investments from Avanz, Axian, and Beltone Holding// africacapitaldigest.com

During January, Egyptian shipping and logistics startup Bosta secured investments from three leading investment firms - Avanz Capital Egypt, Axian, and Beltone Holding...

Read more...

Funds & Fundraising...

Private Debt

Mirova raises over half the total targeted for Gigaton Fund// africacapitaldigest.com

Mirova reported last week that the impact investment firm has successfully raised more than half the total amount of capital the Paris-based firm is aiming to secure for the Mirova Gigaton Fund. So far,...

Read more...

Private Equity

Two more DFIs commit to Joliba fund's rolling first close// africacapitaldigest.com

Two more development finance institutions have made commitments to Joliba Capital's maiden private equity fund, joining institutional peers Proparco, FMO, and the International Finance Corporation as... Read more...

Private Equity

EIB re-ups to SPE Capital's latest private equity fund// africacapitaldigest.com

Having backed SPE AIF I, SPE Capital Partners' North-Africa-focused private equity fund in late 2018, the European Investment Bank has approved a commitment to the Tunis-headquartered investment... Read more...

Job Openings...

Highlighted Job of the Week

Partner at 500 Global // 500.co

Based in Nairobi, Kenya

Read more...

Head, Corporate Finance at Bboxx // bboxx.com

Based in Kigali, Rwanda

Read more...

Senior Vice President, Investments at DFC // dfc.gov

Based in Washington, DC, United States

Read more...

New this week...

Investment Officer, Financial Institution Debt at responsability // responsability.com

Based in Nairobi, Kenya

Read more...

New this week...

Senior Investment Officer at IFC // ifc.org

Based in Johannesburg, South Africa

Read more...

New this week...

Senior Investment Officer at IFC// ifc.org

Based in Luanda, Angola

Read more...

New this week...

Investment Officer at IFC // ifc.org

Based in Kigali, Rwanda and Dar es Salaam, Tanzania

Read more...

Upcoming Conferences...

Highlighted Event

Pension Funds & Alternative Investments Africa 2024 // ametrade.org

Balaclava, Mauritius, February 28th to February 29th, 2024 Read more...

Africa Tech Summit Nairobi 2024// africatechsummit.com

Nairobi, Kenya, February 14th to February 15th, 2024 Read more...

SAVCA Annual Conference 2024 // savca.co.za

Stellenbosch, South Africa, February 27th to February 28th, 2024 Read more...

New this week...

GPCA and IFC's Annual Private Capital Conference 2024 // gpcapital.org

New York, USA, March 25th to March 27th, 2024

Read more...

20th Annual AVCA Conference 2024 // avca.africa

Johannesburg, South Africa, April 22nd to April 26th, 2024

Read more...

AFSIC - Investing in Africa 2024 // afsic.net

London, October 7th to October 9th, 2024

Read more...

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