

February 12th, 2024

# The Weekly Roundup of Africa's Private Capital News

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## Hello Allan,,

Here's this week's digest of the most interesting Africa-related private equity, infrastructure, and venture capital deal and fundraising stories that we covered over the past 7 days. Thank you, as ever, for being a reader and we look forward to continuing to keep you informed on the private capital investment themes, deals, and fundraises related to Africa throughout the coming year.

If you need assistance with accessing the full content, please contact Teresa Hall by email today.

One final reminder; if any of your colleagues or business partners would like to join you and have access to all that an Africa Capital Digest membership offers, they can join by <u>clicking here</u> or emailing our Publisher <u>Allan Cunningham</u> at any point.

Our best wishes to you, your colleagues, and your business for the coming week.

## Deals...

## Private Equity

US-based Ackerley announces Springboks deal // africacapitaldigest.com

Seattle-based Ackerley Partners announced an investment in South Africa's national rugby team, the Springboks, last week. The deal sees Ackerley Sports Group, the private capital firm's new...

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Ackerley Partners' sports investment platform invests in Springboks and South African Rugby Image Credit: Omega Sports Holding

# Private Equity

Inspired Evolution fund buys into Equator Energy's cap table // africacapitaldigest.com
Inspired Evolution' third fund has acquired a significant minority stake in the entity holding the majority
interest in Equator Energy, one of East Africa's largest commercial and industrial solar providers...

Read more...

# Infrastructure Private Equity

**STANLIB Infra, others launch renewable energy platform business** // africacapitaldigest.com
STANLIB Infrastructure Investments is teaming up with Scatec, the global renewable energy provider, and
Standard Bank, Africa's largest infrastructure funder, to launch a new renewable energy...

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## **Hybrid Equity**

**OMAI invests in women-owned Afropulse, restructuring funding** // africacapitaldigest.com
Having backed South Africa-based Afropulse Group in 2021 as part of a junior quasi-equity-related funding package, Old Mutual Alternative Investments' (OMAI) Hybrid Equity Fund is making...

Read more...

#### **Private Debt**

**Telecel secures financing from Africa Credit Opportunities Fund // africacapitaldigest.com**The Africa Credit Opportunities Fund is investing debt in Telecel Global Services, a unit of the Africafocused telecommunications group. The planned \$400 million fund, which is a joint venture between... **Read more...** 

## **Private Debt**

Sahel Capital provides trade finance loan to Acier // africacapitaldigest.com

Sahel Capital's Social Enterprise Fund for Agriculture in Africa (SEFAA) has approved a trade finance loan to an agricultural products business in Nigeria. The fund is providing Acier Ltd a...

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## Funds & Financing...

#### **Private Credit**

SIMA holds first close for \$150 million solar green bond // africacapitaldigest.com

Social Investment Managers and Advisors (SIMA) announced the launch and first close of the \$150 million SIMA Commercial & Industrial Solar Green Bond last week, raising...

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## Companies, People & Projects...

#### Companies

AfDB makes follow-up investment in TDB Group's Green+ shares // africacapitaldigest.com
Having invested \$15 million in Trade and Development Bank's (TDB) Class C Green+ shares when they
were first issued last year, the African Development Bank announced last week that it is...

Read more...

#### People

**Tinubu made Managing Partner for DLA Piper Africa member firm** // **africacapitaldigest.com**Bola Tinubu has been appointed the new Managing Partner of DLA Piper Africa's Nigerian member firm, Olajide Oyewole. She has succeeded Tunde Oyewole who will now serve as... **Read more...** 

## Job Openings...

Highlighted Job of the Week

Partner at 500 Global // 500.co Based in Nairobi, Kenya Read more...

Head, Corporate Finance at Bboxx // bboxx.com
Based in Kigali, Rwanda
Read more...

Senior Vice President, Investments at DFC // dfc.gov Based in Washington, DC, United States Read more...

Senior Investment Officer at IFC // ifc.org Based in Johannesburg, South Africa Read more...

Senior Investment Officer at IFC // ifc.org
Based in Luanda, Angola
Read more...

Investment Officer at IFC // ifc.org

Based in Kigali, Rwanda and Dar es Salaam, Tanzania Read more...

# **Upcoming Conferences...**

Highlighted Event

Taking place this week!

Africa Tech Summit Nairobi 2024 // africatechsummit.com
Nairobi, Kenya, February 14th to February 15th, 2024

Read more...

#### SAVCA Annual Conference 2024 // savca.co.za

Stellenbosch, South Africa, February 27th to February 28th, 2024

# Pension Funds & Alternative Investments Africa 2024 // ametrade.org Balaclava, Mauritius, February 28th to February 29th, 2024 Read more...

GPCA and IFC's Annual Private Capital Conference 2024 // gpcapital.org
New York, USA, March 25th to March 27th, 2024
Read more...

# 20th Annual AVCA Conference 2024 // avca.africa Johannesburg, South Africa, April 22nd to April 26th, 2024 Read more...

New this week...
Finance Magnates Africa Summit // financemagnates.com
Johannesburg, South Africa, May 27th to May 29th, 2024
Read more...

AFSIC - Investing in Africa 2024 // afsic.net London, October 7th to October 9th, 2024 Read more...

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