

January 13th, 2025

## The Weekly Roundup of Africa's Private Capital News

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This week's issue supported by...



Hello Allan,

Here's your weekly preview of Africa Capital Digest's coverage of the recent deal and fundraising activity in Africa's private capital markets. We hope it continues to keep you connected with what's going on in Africa's private capital ecosystem.

As always, many thanks for being part of Africa Capital Digest's community and please contact us with details of your deals or your suggestions on new topics or ways to improve our coverage by emailing our Publisher Allan Cunningham at any point.

Our best wishes to you, your colleagues, and your business for the coming week.

## **Deal News...**

#### Infrastructure Capital

Afreximbank Backs 200MW Hydro Project in DRC // africacapitaldigest.com

The African Export-Import Bank (Afreximbank) has stepped up its renewable energy push in Central Africa, signing a financing agreement for a 200-megawatt hydroelectric...

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Afreximbank signs financing agreement for hydroelectric project in the DRC Image Credit: Pixabay

## Private Equity

SPE Capital-led Consortium Completes Tamweely Acquisition// africacapitaldigest.com
A consortium of investors led by SPE Capital Partners has acquired Tamweely Microfinance in a transaction valued at approximately...

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## Venture Capital

EBRD Ventures Led Investors Backing Paymob's Series B Extension// africacapitaldigest.com
At the end of December, the European Bank for Reconstruction and Development confirmed that its
venture capital investment program had led a group of investors...
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#### **Funds & Fundraising News...**

## Infrastructure Capital

Norfund Joins Roster of Urban Resilience Fund LPs// africacapitaldigest.com

Norfund, Norway's state-owned investment fund, has committed NOK235 million (\$20 million) to The Urban Resilience Fund (TURF), a specialized infrastructure vehicle targeting...

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## Private Credit

**Dutch DFI Mulls Commitment to BluePeak's Second Africa Fund// africacapitaldigest.com** FMO, the Dutch development finance institution, is considering a \$15 million investment in BluePeak Private Capital's latest Africa-focused fund...

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## Venture Capital

Saudi State Fund Takes Stake in MEVP's Latest Investment Vehicle// africacapitaldigest.com
Saudi Venture Capital (SVC), a subsidiary of the kingdom's National Development Fund, has made a
commitment to Middle East Venture Partners' (MEVP) fourth fund...

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We very much hope you take us up on the offer.**It's the deepest discount we provide this year**. Any questions, please **email Teresa Hall** today.

## **Trend & Prespectives...**

#### **Private Capital**

Wrapping 2024; 8 \$200mln-plus Private Capital Fund Closes in Africa// africacapitaldigest.com Africa Capital Digest reported on the following \$200 million-plus closes held by Africa-focused private capital funds during 2024...

Read more...

#### Companies, People & Projects...

#### People

## Geises Takes the Helm at NAM-H2 Fund Managers// africacapitaldigest.com

Namibia Hydrogen Fund Managers (NAM-H2) has a new Chief Executive. Mercia Geises, a former CEO of both Standard Bank and Old Mutual Investment's Namibian businesses, has been...

Read more...

#### People

#### ITL Board Member Becomes Company's New COO// africacapitaldigest.com

Intercontinental Trust Ltd (ITL) has announced the appointment of one of the company's board members as its new Chief Operating Officer...

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#### Job Openings...

Highlighted Job of the Week

#### New this week...

Several openings on IFU's West Africa investment team// ifu.dk

Based in Lagos, Nigeria

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# Senior Investment Director, Project Development at Africa50// africa50.com

Based in Casablanca, Morocco

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## Investment Director, Project Development at Africa50// africa50.com

Based in Casablanca, Morocco

Read more...

#### Senior Investment Associate, Project Development at Africa50// africa50.com

Based in Casablanca, Morocco

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# Director, ESG, Climate & Sustainability at Africa50// africa50.com

Based in Casablanca, Morocco

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#### New this week...

Investment Officer, Climate Finance at IFC// ifc.org

Based in Washington, D.C., United States

Read more...

New this week...

Investment Officer at IFC // ifc.org
Based in Kinshasa, Democratic Republic of Congo
Read more...

# **Upcoming Conferences...**

Highlighted Event

Africa Tech Summit Nairobi 2025 // africatechsummit.com

Nairobi, Kenya, February 12th to February 13th, 2025 Read more...

#### SAVCA PE Conference 2025 // savca.co.za

Cape Town, South Africa, March 11th to March 12th, 2025 Read more...

## Global Private Capital Conference // globalprivatecapital.org

New York, USA, April 7th to April 9th, 2025

Read more...

## Pension Funds & Alternative Investments Africa 2025 // ametrade.org

Balaclava, Mauritius, April 8th to April 9th, 2025

Read more...

New this week...

AFSIC: Investing Africa Conference 2025 // afsic.net

London, United Kingdom, October 14th to October 15th, 2025

Read more...

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