

The Weekly Roundup of Africa's Private Capital News

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Hello Allan,

Here's your weekly preview of Africa Capital Digest's coverage of the recent deal and fundraising activity in Africa's private capital markets. We hope it continues to keep you connected with what's going on in Africa's private capital ecosystem.

As always, many thanks for being part of Africa Capital Digest's community and please contact us with details of your deals or your suggestions on new topics or ways to improve our coverage by emailing our Publisher [Allan Cunningham](#) at any point.

Our best wishes to you, your colleagues, and your business for the coming week.

Deal News...

Growth Equity

LemFi lands \$53M Series B to expand global money transfer platform// africacapitaldigest.com

LemFi, a fintech startup providing cross-border payment services for immigrant communities, has raised \$53 million in Series B funding, lifting the total amount of...

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LemFi scoops \$53 million in Series B round led by Highland Europe
Image Credit: Pixabay

Private Equity

Amethis and Metier Reportedly Looking to Exit KenafriC// africapitaldigest.com

According to Bloomberg sources, private equity firms Amethis and Metier have hired Nedbank to explore exit options for the...

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Private Debt

DOB Equity Backs Water Filter Maker with Convertible Note// africapitaldigest.com

Impact investor DOB Equity has invested in Spouts International through a convertible note, joining a round backing the East African water filter manufacturer led by Incofin...

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Venture Capital

Novastar Ventures Kicks Off Third Fund with Stake in Sistema.bio// africapitaldigest.com

Novastar Ventures has announced the first deployment from its Africa People & Planet Fund III, investing in...

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Venture Capital

Purple Elephant Ventures Raises Healthy Seed Round// africapitaldigest.com

In one of Africa's largest tourism technology funding rounds to date, Nairobi-based venture studio Purple Elephant Ventures (PEV) has secured...

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Venture Capital

Conservio Secures Capital to Scale Nature-Based Booking Platform// africapitaldigest.com

Conservio, a Cape Town-based booking platform for nature getaways, has raised \$1 million in its latest funding round, doubling down on...

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Funds & Fundraising News...

Private Equity

MeTTa Launches South Africa's First Private Equity Secondaries Fund// africapitaldigest.com

MeTTa Capital has established South Africa's first private equity secondaries fund, aiming to address liquidity challenges in the country's growing private equity market while...

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We very much hope you take us up on the offer. **It's the deepest discount we provide this year.** Any questions, please [email Teresa Hall](#) today.

Private Debt

New \$100M Debt Fund Targets Women-Led Climate Adaptation// [africapitaldigest.com](#)

Three impact-focused organizations have joined forces to launch the Women Empowerment for Climate Fund, targeting a \$100 million raise by...

[Read more...](#)

Private Equity

DFC Commits \$15M to AfricInvest's New Small Cap Fund// [africapitaldigest.com](#)

The U.S. International Development Finance Corporation (DFC) has approved a \$15 million commitment to AfricInvest's latest small-cap investment vehicle, marking one of...

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Venture Capital

IFC Weighs Investment in LoftyInc's New Africa-Focused VC Fund// [africapitaldigest.com](#)

The International Finance Corporation (IFC) is considering a \$6 million commitment to LoftyInc Capital's latest venture fund, which targets early-stage...

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Venture Capital

Saudi Fund Backs Global Ventures' \$150M Third Fund// [africapitaldigest.com](#)

Saudi Venture Capital (SVC), a unit of Saudi Arabia's National Development Fund, has invested in Global Ventures' third fund, joining the roster of...

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Venture Capital

African Climate Fund Barka Secures Backing from WRI Africa// [africapitaldigest.com](#)

Barka Fund, an Africa-focused climate impact venture fund, has secured a \$4 million commitment from World Resources Institute Africa (WRI Africa), bringing the fund closer to...

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Projects & Portfolio Companies...

Mining

Al Mada-owned Managem Parts with Moroccan Copper Mine// [africapitaldigest.com](#)

Managem Group, which operates under the umbrella of Al Mada, the Moroccan Royal Family's private equity vehicle, has divested its Oumejrane copper mine to...

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Companies, People & Projects...

People

Alta Semper Names BII's Ghaly as MENA Chief// [africapitaldigest.com](#)

Private equity firm Alta Semper Capital has appointed Kareem Ghaly as its new head of Middle East and North Africa operations, effective late February...

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Job Openings...

Highlighted Job of the Week

Several openings on IFU's West Africa investment team // [ifu.dk](#)

Based in Lagos, Nigeria

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Senior Investment Director, Project Development at Africa50 // [africa50.com](#)

Based in Casablanca, Morocco

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Investment Director, Project Development at Africa50 // [africa50.com](#)

Based in Casablanca, Morocco

[Read more...](#)

Senior Investment Associate, Project Development at Africa50 // [africa50.com](#)

Based in Casablanca, Morocco

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Director, ESG, Climate & Sustainability at Africa50 // [africa50.com](#)

Based in Casablanca, Morocco

[Read more...](#)

Investment Officer at IFC // [ifc.org](#)

Based in Kinshasa, Democratic Republic of Congo

[Read more...](#)

New this week...

Director General, Africa Regional Centre at the New Development Bank // [ndb.int](#)

Based in Johannesburg, South Africa

[Read more...](#)

New this week...

Senior Associate at Sanari Capital // [sanari.co.za](#)

Based in Johannesburg, South Africa

[Read more...](#)

New this week...

Investment Associate at Acumen // [acumen.org](#)

Based in Lagos, Nigeria

[Read more...](#)

New this week...

Associate Investment Officer at IFC // [ifc.org](#)

Based in Johannesburg, South Africa

[Read more...](#)

Upcoming Conferences...

Highlighted Event

SAVCA PE Conference 2025 // [savca.co.za](#)

Cape Town, South Africa, March 11th to March 12th, 2025

[Read more...](#)

Africa Tech Summit Nairobi 2025 // [africatechsummit.com](#)

Nairobi, Kenya, February 12th to February 13th, 2025

[Read more...](#)

Global Private Capital Conference // [globalprivatecapital.org](#)

New York, USA, April 7th to April 9th, 2025

[Read more...](#)

Pension Funds & Alternative Investments Africa 2025 // [ametrade.org](#)

Balaclava, Mauritius, April 8th to April 9th, 2025

[Read more...](#)

New this week...

Africa Fintech Summit // africafintechsummit.com

Washington, DC, United States, April 24th, 2025

[Read more...](#)

AFSIC: Investing Africa Conference 2025 // afsic.net

London, United Kingdom, October 14th to October 15th, 2025

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